

Disclosure of Related party Transactions on a consolidated basis, in the format  
specified in the Ind AS 24 for the quarter and half year ended September 30, 2021

**RELATED PARTY DISCLOSURE AS PER Ind AS 24**

**(I) List of Related parties**

**a. Associate :**

ABE Developers Limited

**b. Subsidiary**

ARSS Damoh-Hirapur Tolls Private Limited

**c. Joint Venture (AOP)**

Niraj-ARSS JV  
ARSS-Atlanta JV  
Atlanta-ARSS JV  
ARSS-HCIL Consortium JV  
ARSS-Triveni JV  
Patel-ARSS JV  
Backbone-ARSS JV  
Sondatt Builders-ARSS JV  
ARSS-ANPR JV  
HCIL Adhikarya-ARSS JV  
ARSS GVR JV  
ARSS-LGPPL JV  
ARSS-Technocom Priyashi Aashi JV  
ARSS-SIPS JV  
ARSS-SCPI JV  
ARSS-BMS JV  
ARSS-BDPL JV  
ARSS-THAKUR JV  
ARSS-ROYAL JV  
ARSS-OMNI JV

**d. Key Managerial Personnel**

**Name**

Balabhadra Agarwal  
Rajesh Agarwal  
Sunil Agarwal  
Anil Agarwal  
S.K. Pattanaik

**Designation**

Chairman cum Director  
Managing Director  
Chief Executive Officer  
Chief Operating Officer  
Chief Financial Officer

The Company Secretary has not been considered as related party as she is not having the authority and responsibility for planning, directing and controlling the significant financial and operating activities of the entity, directly or indirectly. This is in line with Ind AS 24, "Related party transactions".

**e. Enterprises in which Key Management personnel has significant influence**

Shivam Condev Private Limited  
ARSS Engineering & Technology Private Limited  
ARSS Cements Limited  
ARSS Steel & Power Limited  
ARSS Holdings Limited  
Anil Contractors Private Limited  
ARSS ETOE Rail Private Limited  
Sidhant Financials Services Limited  
Faster Infracon Private Limited  
Holy Vanijya Private Limited  
Balabhadra Developers Limited  
Balabhadra Crusher Private Limited  
Gypsum Commerce India Private Limited

**f. Close Family members of Key Managerial Personnel**

None of the close members of all Key managerial Personnel's are considered as Related Party in accordance with Ind AS 24 considering the fact that they are neither participating nor influencing executive decision making of the company.



(II) Balances and Transactions with Related parties

(Rupees in Lakhs)

a. Statement Of Profit And Loss Items

Net Transaction During the Period

Name	Particulars	2021-22	2020-21
ARSS BMS JV	Sale Of Services	4.40	20.25
Atlanta ARSS JV	Sale Of Services	321.55	1,140.90
ARSS LGPPL JV	Sale Of Services	0.61	15.02
ARSS Technocom Priyashi Aashi JV	Sale Of Services	1.73	3.74
ARSS BDPL JV	Sale Of Material	15.35	126.00
ARSS Royal JV	Sale Of Services	839.60	846.95
ARSS SNKI JV	Sale Of Services	3.78	7.77
Shivam Condev Pvt Ltd(Consultancy)	Sale Of Services	149.47	215.85
Shivam Condev Pvt Ltd(Crusher Rent)	Sale Of Services	67.50	135.00
Shivam Condev Pvt Ltd(Material Sold)	Sale Of Services	90.87	-
Shivam Condev Pvt Ltd	Sub Contract Given	3,085.08	1,052.23

b. Balance Sheet Items\*

Name	Particulars	2021-22	2020-21
Som Dutt Builders ARSS JV	Advance From Customer	1,697.85	1,697.85
Backbone-Arss Jv.	Advance From Customer	139.81	139.81
Patel-Arss Jv.	Advance From Customer	1,490.25	1,490.25
Shivam Condev Private Limited	Trade Advance	(716.89)	1,476.05
Shivam Condev Private Limited	Receivables	8.07	29.28
ARSS Damoh Hirapur Tolls Pvt Ltd	Finance provided	4,418.20	4,418.20
ARSS Damoh Hirapur Tolls Pvt Ltd	Guarantee Commission	-	-
Anil Agarwal	Remuneration Payable	2.68	8.04
Sunil Agarwal	Remuneration Payable	2.63	7.90

\* Balance sheet items do not include Investments in Subsidiary, Associate and Joint Ventures. The same is separately shown in Note No 6. Further, these do not include the amounts receivable from Joint ventures on behalf of claims as the same is under dispute.

(III) Remuneration to key managerial personnel

Name	2021-22	2020-21
Anil Agarwal	21.00	42.00
Sunil Agarwal	21.00	42.00
Rajesh Agarwal	-	-
Subash Agarwal	-	-
Director Sitting Fees	6.40	13.00



24/11/2021

Disclosure of Related party Transactions on a consolidated basis, in the format specified in  
the Ind AS 24 for the year ended March 31, 2021

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**(I) List of Related parties**

**a. Associate :**

ARSS Developers Limited

**b.Subsidiary**

ARSS Damoh-Hirapur Tolls Private Limited

**c.Joint Venture (AOP)**

Niraj-ARSS JV

ARSS-Atlanta JV

Atlanta-ARSS JV

ARSS-HCIL Consortium JV

ARSS-Triveni JV

Patel-ARSS JV

Paalibano ANEE JV

Somdatt Builders-ARSS JV

ARSS-ANPR JV

HCIL Adhikarya-ARSS JV

ARSS GVR JV

ARSS-LGPPL JV

ARSS-Technocom Priyashi Aashi JV

ARSS-SIPS JV

ARSS-SCPL JV

ARSS-BMS JV

ARSS-BDPL JV

ARSS-THAKIR JV

ARSS-ROYAL JV

ARSS-SNKI JV

**d.Key Managerial Personnel**

**Name**

Subash Agarwal

Rajesh Agarwal

Sunil Agarwal

Anil Agarwal

S.K. Pattanaik

**Designation**

Chairman cum Director

Managing Director

Chief Executive Officer

Chief Operating Officer

Chief Financial Officer

The Company Secretary has not been considered as related party as she is not having the authority and responsibility for planning, directing and controlling the executive decision making activities of the entity, directly or indirectly. This is in line with Ind AS 24, "Related party transactions".

**e.Enterprises in which Key Management personnel has significant influence**

Shivam Condev Private Limited

ARSS Engineering & Technology Private Limited

ARSS Cements Limited

ARSS Steel & Power Limited

ARSS Holdings Limited

Anil Contractors Private Limited

ARSS ETOE Rail Private Limited

Sidhant Financials Services Limited

Faster Infracon Private Limited

Holy Vanijya Private Limited

Balabhadra Developers Limited

Balabhadra Crusher Private Limited

Gypsum Commerce India Private Limited

**f.Close Family members of Key Managerial Personnel**

None of the close members of all Key managerial Personnel's are considered as Related Party In accordance with Ind AS 24 considering the fact that they are neither participating nor influencing executive decision making of the company.



## (II) Balances and Transactions with Related parties

(Rupees in Lakhs)

## a. Statement Of Profit And Loss Items

Net Transaction During the Period

Name	Particulars	2020-21	2019-20
ARSS BMS JV	Consultancy Charges Billed	11.63	21.73
Atlanta ARSS JV	Sale Of Services	693.09	767.24
ARSS LGPPL JV	Sale Of Services	1.21	20.82
ARSS Technocom Priyashi Aashi JV	Sale Of Services	0.40	4.72
HCIL Adhikarya JV	Sale Of Services	-	-
ARSS BDPL JV	Sale Of Material	126.00	-
ARSS Royal JV	Sale Of Services	684.14	-
ARSS SNKI JV	Sale Of Services	5.94	5.56
Shivam Condev Pvt Ltd(Consultancy)	Sale Of Services	153.36	70.74
Shivam Condev Pvt Ltd(Consultancy Rent)	Sale Of Services	07.50	47.25
Shivam Condev Pvt Ltd(Rent)	Sale Of Services	-	-
Shivam Condev Pvt Ltd(Asset Sold)	Sale Of Services	-	25.17
Shivam Condev Pvt Ltd	Sub Contract Given	2,596.88	2,491.55

## b. Balance Sheet Items\*

Name	Particulars	2020-21	2019-20
Som Dutt Builders ARSS JV	Advance From Customer	1,697.85	1,697.80
Backbone-Arss Jv.	Advance From Customer	139.81	139.81
Patel-Arss Jv.	Advance From Customer	1,490.25	1,490.25
Shivam Condev Private Limited	Trade Advance	1,476.05	(388.31)
Shivam Condev Private Limited	Receivables	29.28	-
ARSS Damoh Hirapur Tolls Pvt Ltd	Finance provided	4,418.20	4,417.70
ARSS Damoh Hirapur Tolls Pvt Ltd	Guarantee Commission	-	16.71
Anil Agarwal	Remuneration Payable	8.04	-
Sunil Agarwal	Remuneration Payable	7.90	4.70

\* Balance sheet items do not include Investments in Subsidiary, Associate and Joint Ventures. The same is separately shown in Note No 6. Further, these do not include the amounts receivable from Joint ventures on behalf of claims as the same is under dispute.

## (III) Remuneration to key managerial personnel

(Rupees in Lakhs)

Name	2020-21	2019-20
Anil Agarwal	21.00	21.00
Sunil Agarwal	21.00	21.00
Rajesh Agarwal	-	-
Subash Agarwal	-	-
Director Sitting Fees	6.80	6.80

